

Important IRA 2020 Required Minimum Distribution Waiver Information

If you are receiving scheduled Required Minimum Distributions and want to waive your 2020 payment, the Coronavirus Aid, Relief and Economic Security (Cares) Act, signed into law on March 27, 2020 states that you can choose to waive it by informing your Financial Institution in writing. If you want to take advantage of this option, please contact us at 954-335-5100 Opt. 2 to request a waiver form. If you still want to receive your scheduled payment in 2020, no action is required, they will continue as planned.

